

MONTECITO SANITARY DISTRICT		
Fund Balances and Estimated Revenues FY 2019-20		
	As of 5/24/19	Comments
	Fund Balances	
Designated Funds		
Reserve Fund with LAIF	1,673,000	
Capital Replacement Funds with County and MB&T	7,080,000	Depreciation Fund
Retirement Medical Fund with County	150,000	Retiree medical Fund
Total Designated Funds	\$8,903,000	Cannot be used for O&M
Available Funds		
Cash with County	7,683,000	Operating Funds
Petty Cash/Revolving Fund	1,000	
Operating Cash MB&T	178,000	
Revolving Fund SBB&T	800	
Insurance Reimbursement	111,500	
Subtotal Available Funds	7,974,300	
Less Property Owner Deposits on Open Permits	(180,000)	Monies to be returned when open permits are completed
Less remaining Payroll & Payroll related expenses	(300,000)	June payrolls remaining
Less estimated O&M Payables	(300,000)	Payables for remainder of FY 2018-19
Less Debt Service Payment	(748,000)	Debt Service to be paid June 15, 2019
Less Insurance reimbursement/other pmt to FEMA	(161,500)	Insurance reimbursement and FEMA overpayment on Admin Exp
Capital Replacement Funding	-	funded 3/28/19 \$1,182,000
Less outstanding expenses	(1,689,500)	
Available funds for O&M Expenses	\$6,284,800	
Projected Revenues		
FY 2019-20		
Property Tax	400,000	
Interest from Cash with County & LAIF	20,000	
Sewer Service Charges	6,275,000	Commercial = \$1,783,000 Residential = \$4,492,000
Connection Fees	50,000	
Inspection Fees	20,000	
Agreement Fees	1,000	
Annexation Fees	-	
Administrative Fees	10,000	
Plan Check Fees	500	
Engineering Review Fees	500	
Miscellaneous Revenue	-	
Total Estimated Revenue	6,777,000	
Available funds for O&M Expenses (see above)	6,284,800	
Estimated Funding Available for FY 2019-20	13,061,800	
FY 2019-20 O&M Expenses	(4,675,000)	See O&M Proposed Budget
FY 2019-20 Debt Service Payment	(932,300)	December 2019 and June 2020 Debt Payments totaling \$932,300
FY 2019-20 Capital Replacement Funding	(1,250,000)	Will use actual depreciation value from FY 2018-19 financial audit
	\$6,204,500	To fund future O&M / future Debt Service/Future Capital